

Canadian Bulletin

Ref: AD-18-011

Date	6 June 2018
Recipient	Coverholders & Open Market Correspondents writing business in British Columbia
Subject	Insurance Council of British Columbia - Revision of Council Rules Course Requirement
Purpose:	To inform stakeholders of revision of Council Rules Course Requirement
Affects:	Coverholders and Open Market Correspondents writing business in British Columbia
Line of Business:	All
Jurisdiction :	British Columbia
Effective:	June 1, 2018

What you need to know

The Insurance Council of British Columbia ("Council") has introduced new Council Rules Course requirement that applies to licensees (B.C. residents and non-residents) for all the categories of license (general; life and accident and sickness; accident and sickness; and insurance adjusters).

What's changed

Effective June 1, 2018, all individuals (B.C. residents and non-residents) must complete the course during their first license period. Those that qualified for their insurance licence under the Reactivation Provision in <u>Council Rule 2(19)</u> are exempted from taking the course.

Effective March 1, 2019, the above requirement will be amended so that all individuals will be required to complete the course prior to qualifying for their licence.

What this means to you

For further details on the Council Rules Course, please consult the Insurance Council of British Columbia <u>website</u>.

For further information, please contact info@lloyds.ca.

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